The Department of Finance offers courses in finance and business economics. The curriculum is designed to impart an understanding of the principles of finance and to provide students with analytical training. Courses on financial institutions and markets, financial management, and investments provide an understanding of the application of financial analysis to the solution of business problems.

The department offers a concentration in finance for the undergraduate major in business administration.

Faculty


Diane Del Guercio, Gerry and Marilyn Cameron Distinguished Chair in Finance; professor (international finance, investments). BA, 1986, California, Santa Barbara; MA, 1989, PhD, 1994, Chicago. (1994)


Ali Emami, senior instructor (international finance, financial institutions). BS, 1972, National University of Iran; MS, 1980, Oregon; PhD, 1988, Oregon State. (1991)


Emeriti


The date in parentheses at the end of each entry is the first year on the University of Oregon faculty.

- Bachelor of Arts: Business Administration (p. 2)
- Bachelor of Science: Business Administration (p. 3)
- Minor in Business Administration

Undergraduate Programs

Academic Requirements

To earn an undergraduate degree in the Lundquist College of Business, a student must be an admitted major in good academic standing with the college and the university. Two sets of requirements must be completed: general university requirements and college requirements.

The college is firmly committed to an undergraduate degree program in business based on a solid foundation in the arts and sciences. Students may not earn two majors in the Lundquist College of Business; in other words, a student who has an undergraduate degree in business administration cannot earn another undergraduate degree from the college. See the Bachelor's Degree Requirements section of this catalog for specific requirements for bachelor's degrees and for general-education and university requirements.

Students must satisfy the upper-division business core and major requirements in effect when they are admitted as majors.

For a more detailed explanation of requirements for majors, students should pick up the undergraduate degree programs handout in the Advising Office.

Business Premajor Admission

New students planning to earn a bachelor's degree in the Lundquist College of Business enter the university as business premajors. Transfer students and university students from other majors may become business premajors by submitting a Request for Addition or Deletion Major form, available in the Advising Office. Students who seek premajor status in business should meet with an advisor in the college if their GPA is...
below 3.00. Business premajors typically are not eligible to take most 300- and 400-level business courses. Business premajor status does not guarantee admission to the accounting or business administration major. Business premajors typically spend the first two years fulfilling general education and premajor requirements.

**Premajor Requirements**

**Junior Standing**

Course work of 90 or more credits must be complete.

**GPA Requirement**

A 3.00 cumulative grade point average in all college course work including transfer work must be earned. The college includes all course work when calculating the cumulative GPA for admission to the major.

**English Competence**

International students must have a Test of English as a Foreign Language (TOEFL) score of at least 575 (paper-based test), 233 (computer-based test), 89 (Internet-based test), an International English Language Testing System (IELTS) score of 7.0, or have completed the Academic English for International Students (AEIS) program.

**Holistic Review**

Students who have taken all required business premajor course work but fall slightly below the minimum GPA requirements may be considered for admission under a holistic review process. For more details, interested students may visit an academic advisor in 203 Peterson Hall.

**Business Premajor Courses**

**Core Courses**

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>BA101</td>
<td>Introduction to Business</td>
<td>4</td>
</tr>
<tr>
<td>ACTG211</td>
<td>Introduction to Accounting I</td>
<td>4</td>
</tr>
<tr>
<td>ACTG213</td>
<td>Introduction to Accounting II</td>
<td>4</td>
</tr>
<tr>
<td>EC201</td>
<td>Introduction to Economic Analysis:</td>
<td>4</td>
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<tr>
<td></td>
<td>Microeconomics</td>
<td></td>
</tr>
<tr>
<td>EC202</td>
<td>Introduction to Economic Analysis:</td>
<td>4</td>
</tr>
<tr>
<td></td>
<td>Macroeconomics</td>
<td></td>
</tr>
</tbody>
</table>

**Additional Courses**

Select one of the following:

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>WR121 &amp; WR122</td>
<td>College Composition I and</td>
<td>8</td>
</tr>
<tr>
<td>WR121 &amp; WR123</td>
<td>College Composition II and</td>
<td></td>
</tr>
<tr>
<td>BA240</td>
<td>Managing Business Information</td>
<td>4</td>
</tr>
<tr>
<td>MATH241–242</td>
<td>Calculus for Business and Social Science I-II</td>
<td>8</td>
</tr>
<tr>
<td>MATH243</td>
<td>Introduction to Methods of Probability and Statistics</td>
<td>4</td>
</tr>
</tbody>
</table>

**Total Credits**

44

**Application to the Major**

Students must submit a formal application for admission to the major. Students apply for major status one term before they plan to take upper-division business courses.

Applications are due the first week of the term for admission the following term. To be eligible for admission as a major, a student must apply before the term deadline. Applications are not accepted during summer session. Application forms are available on the college website. Students who are completing their final term of business premajor requirements may submit applications.

**Bachelor of Arts Degree Requirements**

**Upper-Division Core**

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>FIN311</td>
<td>Economic Foundations of Competitive Analysis</td>
<td>4</td>
</tr>
<tr>
<td>MKTG311</td>
<td>Marketing Management</td>
<td>4</td>
</tr>
<tr>
<td>FIN316</td>
<td>Financial Management</td>
<td>4</td>
</tr>
<tr>
<td>MGMT321</td>
<td>Managing Organizations</td>
<td>4</td>
</tr>
<tr>
<td>BE325</td>
<td>Global, Legal, Social Environment of Business</td>
<td>4</td>
</tr>
<tr>
<td>OBA330</td>
<td>Business Statistics</td>
<td>4</td>
</tr>
<tr>
<td>OBA335</td>
<td>Operations Management</td>
<td>4</td>
</tr>
<tr>
<td>OBA340</td>
<td>Business Information Systems</td>
<td>4</td>
</tr>
<tr>
<td>BA352</td>
<td>Leadership and Communication</td>
<td>4</td>
</tr>
<tr>
<td>BA453</td>
<td>Business Strategy and Planning</td>
<td>4</td>
</tr>
</tbody>
</table>

**Total Credits**

40

Upper-division core courses typically are completed during junior year.

**Business Administration Requirements**

Seven business courses from at least three business departments

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>General-education requirements</td>
<td>54</td>
</tr>
<tr>
<td></td>
<td>Nonbusiness breadth requirement courses</td>
<td>24</td>
</tr>
<tr>
<td></td>
<td>Global context courses</td>
<td>12</td>
</tr>
</tbody>
</table>

**Total Credits**

90

1. Four of the courses may be taken in one concentration area. Concentrations are optional and do not appear on UO academic transcripts or diplomas.

2. Courses should be an interrelated and coherent set consistent with the student’s career goals. A nonbusiness minor meets this requirement, as does two years of language study. Nonbusiness breadth plans must be approved and on file in the Advising Office; assistance in planning individualized programs is available in the advising office.

3. Courses focus on international, cultural, historical, political, economic, or social issues of a geographic region and the culture of one country or region other than the student’s native country. Language courses beyond the first year satisfy this requirement. Global context plans must be approved by an advisor in the Advising Office.
Concentration: Finance

**FIN380** Financial Markets and Investments 4

**FIN473** Financial Analysis and Valuation 4

Select two of the following: 8

**FIN462** Derivative Markets and Financial Institutions

**FIN463** International Finance

**FIN464** Commercial Banking

### Bachelor of Science Degree Requirements

#### Upper-Division Core

**FIN311** Economic Foundations of Competitive Analysis 4

**MKTG311** Marketing Management 4

**FIN316** Financial Management 4

**MGMT321** Managing Organizations 4

**BE325** Global, Legal, Social Environment of Business 4

**OBA330** Business Statistics 4

**OBA335** Operations Management 4

**OBA340** Business Information Systems 4

**BA352** Leadership and Communication 4

**BA453** Business Strategy and Planning 4

Total Credits 40

Upper-division core courses typically are completed during junior year.

### Business Administration Requirements

Seven business courses from at least three business departments 1

**General-education requirements** 54

**Nonbusiness breadth requirement courses** 2 24

**Global context courses** 3 12

Total Credits 90

1. Four of the courses may be taken in one concentration area. Concentrations are optional and do not appear on UO academic transcripts or diplomas.

2. Courses should be an interrelated and coherent set consistent with the student’s career goals. A nonbusiness minor meets this requirement, as does two years of language study. Nonbusiness breadth plans must be approved and on file in the Advising Office; assistance in planning individualized programs is available in the advising office.

3. Courses focus on international, cultural, historical, political, economic, or social issues of a geographic region and the culture of one country or region other than the student’s native country. Language courses beyond the first year satisfy this requirement. Global context plans must be approved by an advisor in the Advising Office.

### Definitions, Limitations, and Policies

#### Transfer Students

The sequential nature of this program requires careful academic planning. Students who want to transfer to the college are encouraged to meet with an advisor in the Lundquist College of Business early in their academic careers. Students are admitted to the university as business premajors. Once admitted, they may apply for major status in accordance with the procedure described. Applications are due the first Friday of the term for admission the following term.

#### Second Bachelor’s Degree

A student who has a bachelor’s or master’s degree in a field of business administration may not earn a second bachelor’s degree in business. Students who have earned a nonbusiness degree and want a second degree in a field of business must be admitted to the university as postbaccalaureate nongraduate students. Second-degree candidates must meet the same admission requirements and follow the same application process described.

Students retain business premajor status until admission requirements are completed or waived because of completed course work. Second-degree students must complete the same upper-division requirements as first-degree candidates. The Second Bachelor’s Degree section of this catalog, under Bachelor’s Degree Requirements, lists university requirements for a second bachelor’s degree; the Advising Office has information about Lundquist College requirements.

#### Residence Requirement

Students must complete a minimum of 44 upper-division credits in regularly scheduled Lundquist College of Business courses. With the department head’s approval, credits may be transferred from other accredited institutions, independent study, or approved courses in other departments.

#### Grading

Premajor required courses and upper-division courses must be taken for letter grades and passed with grades of C– or better. See the Registration and Academic Policies section of this catalog for an explanation of the university’s grading systems.

#### Upper-Division Courses

Courses for the minor are open to nonmajors, and courses for the certificate in international business communication are open to students whose native language is not English. Only admitted majors in the Lundquist College of Business may enroll in all other 300- and 400-level business courses.

#### Continuous Progress

Students who do not attend the university for an extended period of time after being admitted as a major may be required to reapply for admission and fulfill current major requirements if the UO Catalog for the last year of attendance has expired. See Catalog Expiration and Requirements Policies in the Reader’s Guide to the Catalog (http://catalog.uoregon.edu/readersguide).

### Business Administration Minor

All professions and organizations, public and private, operate according to business principles. Earning a minor in business administration prepares students to participate in organizational conversations and become leaders within their future professions. The minor in business...
administration is open to students from all majors other than business administration and accounting. Completing the minor requires 24 credits of course work, which can be completed in one academic year.

Students can declare a minor in business administration online at the college’s website, where a checklist of requirements can be found. Advising assistance is available in the Advising Office.

To be admitted to the minor program, students must have a 2.00 cumulative GPA. Twelve upper-division credits must be taken in the Lundquist College of Business. Upper-division business courses must be taken for letter grades. Students must earn a C– or better in all courses taken for a letter grade to fulfill minor requirements. When minor requirements have been completed and notification of application for a degree has been received from the Office of the Registrar, the student is cleared for the minor.

**Lower Division**

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>BA101</td>
<td>Introduction to Business</td>
<td>4</td>
</tr>
<tr>
<td>ACTG211</td>
<td>Introduction to Accounting I</td>
<td>4</td>
</tr>
<tr>
<td>or BA215</td>
<td>Accounting: Language of Business Decisions</td>
<td>4</td>
</tr>
</tbody>
</table>

**Upper Division**

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>BA315</td>
<td>Economy, Industry, and Competitive Analysis</td>
<td>4</td>
</tr>
<tr>
<td>BA316</td>
<td>Management: Creating Value through People</td>
<td>4</td>
</tr>
<tr>
<td>BA317</td>
<td>Marketing: Creating Value for Customers</td>
<td>4</td>
</tr>
<tr>
<td>BA318</td>
<td>Finance: Creating Value through Capital</td>
<td>4</td>
</tr>
</tbody>
</table>

**Total Credits**: 24

- **Master of Business Administration** (p. 4)
- **Master of Arts** (p. 4)
- **Master of Science** (p. 4)
- **Doctor of Philosophy**

**Graduate Programs**

**Master of Business Administration**

302 Peterson Hall  
Lillis Business Complex  
541-346-3306  
541-346-0073 fax

The Lundquist College of Business MBA degree embodies the college’s emphasis on interdisciplinary study, experiential learning, research excellence, and a supportive learning environment.

True to this interdisciplinary focus, the MBA curriculum consists of four tracks: innovation and entrepreneurship, finance and securities analysis, sports business, and sustainable business practices. Building on a common core of foundational courses in accounting, decision sciences, finance, management, and marketing, students must choose one of these curricular tracks when applying to the program.

The four tracks of the MBA curriculum are aligned with the college’s centers—the Lundquist Center for Entrepreneurship, the Finance and Securities Analysis Center, the Center for Sustainable Business Practices, and the James H. Warsaw Sports Marketing Center. The centers not only promote research collaboration among faculty members from different departments, but they also facilitate student interactions with industry professionals and provide practical, real-world learning opportunities. These include internships, business planning ventures, competitions, and one- or two-term consulting projects in the second year. In addition, the Leadership and Communication Center works with students on professional skills assessment, leadership, and team dynamics as well as presentation and other communication skills, beginning with an extended orientation.

Strong faculty engagement and the state-of-the-art facilities of the Lillis Business Complex create an ideal learning environment. An emphasis on group work ensures that students get to know one another and their instructors well. In addition, a strong cohort model aids in developing solid working relationships and strong friendships. Finally, students may choose to enhance their international education by studying abroad in the summer on the Engaging Asia tour.

Virtually all MBA students come to the university with work experience; the average is four years. About one-third are women; two thirds hold a nonbusiness bachelor’s degree; and one-fifth are international students. The program draws students from across the United States and twelve to fifteen countries.

Two years of full-time study are needed to earn the minimum of 76 credits required for the degree. See **Accelerated Program** for information about the nine- or eleven-month accelerated program. See **Administration of the Master’s Degree Programs** for admission requirements.

**Accelerated Program**

The accelerated master’s degree program is intensive, allowing outstanding undergraduate business majors from an institution accredited by the Association to Advance Collegiate Schools of Business (AACSB International) to earn an MBA degree in nine or eleven months (three or four terms) by taking fifteen courses (a minimum of 45 credits) in three or four terms. Applicants should have full-time work experience. Students must choose one of the four tracks listed above. Admission is accepted for fall, winter, or spring terms.

**Oregon Executive MBA**

David Boush, Executive Director  
200 SW Market St., Suite L101  
Portland, Oregon 97201  
503-276-3622  
866-996-3622 toll free  
503-276-3626 fax  
oemb@uoregon.edu

The University of Oregon offers the two-year Oregon Executive Master of Business Administration (OEMBA) Program for employed mid- to senior-level executives. Classes are held in Portland one full day a week, seventeen Fridays and seventeen Saturdays per academic year. In addition to meeting standard admission criteria, applicants to this program must have substantial managerial experience and corporate sponsorship. Courses are open only to students who apply and are admitted to this program.

**Master of Science or Master of Arts**

The primary master’s degree offered by the Lundquist College of Business is the MBA. The MS and MA degrees are awarded exclusively to students who are enrolled in a PhD program. The MA degree requires competence in a second language. The program leading to the MS or MA degree (in disciplines other than accounting) allows more specialization
than the MBA program and may be adapted to a student’s particular needs. The requirements are as follows:

1. Completion of the AACSB International core areas as specified by the department in the Graduate School of Management in which the majority of specialization takes place. For students without academic preparation in business, completion of the common body of business knowledge usually amounts to satisfying the MBA core courses. The manner in which this requirement is satisfied is determined by the student in consultation with his or her program committee and subject to approval.

2. Completion of a minimum of 45 graduate credits beyond the MBA core courses. These should include the following:
   a. A minimum of 18 credits of course work in the primary area of specialization. A majority of this work should be taken in the college. However, specialization is defined by a subject of study and is not limited to courses offered by one department or by the Graduate School of Management.
   b. A minimum of 12 credits of course work in a secondary area of study either in the Graduate School of Management or in a related field.
   c. A maximum of 15 credits in electives. A maximum of 9 credits of Thesis 503 can be taken at the option of the student and the program committee. For students choosing to complete a thesis, the number of credits taken for the thesis is deducted from the required number of elective credits.
   d. A minimum of 27 graduate credits taken in the Graduate School of Management.

3. Approval of the proposed program of study by a program committee of at least two faculty members. At least one faculty member must be from the department in which the majority of specialization courses are taken:
   a. The composition of the program committee must be approved by the director of doctoral programs.
   b. An approved program of study must be submitted before any courses beyond the common body of business knowledge can be taken.

4. If a thesis is undertaken, approval is required by a thesis committee of at least two faculty members. At least one faculty member must be from the department in which the majority of specialization courses is taken:
   a. The composition of the thesis committee must be approved by the director of doctoral programs.
   b. A thesis proposal must be approved in writing by all members of the thesis committee and submitted to the assistant dean for graduate programs before substantial work is undertaken on the thesis.
   c. In case of disagreement between thesis committee members over the acceptability of the thesis, the issue is resolved by an ad hoc committee of at least three faculty members appointed by the head of the department in which the majority of specialization courses has been taken.

5. Computer competence. Details of this requirement appear under Undergraduate Programs.

**PhD Degree Requirements**

Nine doctoral courses

Five or more graduate-level statistics courses

Three graduate-level economics, mathematics, or behavioral science courses

1. The department specifies the courses. At least three courses must be taken at the University of Oregon after admission to the doctoral program.
2. Grades of mid-B or better are required; none of these courses may be taken pass/no pass. These courses may be taken outside the Lundquist College of Business. At least three courses must be completed at the university after admission to the doctoral program.
3. Courses in these areas of study are subject to final approval by the student’s advisory committee and the director of doctoral programs. Each course used to meet this area requirement must be passed with a grade of mid-B or better, and at least two courses must be completed at the university after admission to the doctoral program.

**Competence in Specialty**

Students are expected to master the literature and techniques in their area of concentration, prepare to write an acceptable dissertation, and perform high-quality research. Competence is demonstrated by passing a departmental written comprehensive examination and by successfully completing one or more required research papers. The department specifies the number of required papers. To be eligible to take a comprehensive examination, students must have completed most of the course work required in the area.

**Competence in Statistics and Research Methods**

If the department requires an examination in statistics and research methods, it is administered and graded by a committee that includes at least two decision sciences faculty members appointed by the director of doctoral programs.

**Examinations**

Students must pass one written comprehensive examination in their area of concentration. Examinations are graded high pass, pass, or no pass. For examinations given in separate and predesignated parts, the grade may apply to each subpart. All grades are outright; a conditional pass is not permitted.

In the event of failure, a student may be allowed to retake a comprehensive examination or predesignated subpart one time, at the discretion of the department in which the student is majoring. Normally, the examination or predesignated subpart should be retaken during the term following the initial attempt, but it may be taken no sooner than two months after the initial attempt. Failure to pass the comprehensive
examination or a subpart on the second attempt results in automatic termination from the PhD program.

**Advancement to Candidacy**

The student is advanced to candidacy for the PhD degree after satisfying the preceding requirements and upon recommendation by his or her advisory committee to the Lundquist College of Business and to the Graduate School. Advancement must occur no later than three years after the student's entry into the doctoral program.

**Dissertation**

The student must complete a dissertation embodying the results of research and showing evidence of originality and ability in independent investigation. The dissertation must show mastery of the literature and techniques, be written in creditable literary form, and make a contribution to knowledge.

The student is responsible for formation of a dissertation committee, subject to approval by the Lundquist College of Business and the Graduate School of the university. This committee includes at least three regular faculty members of the college and at least one member from outside the college. The chair of the committee serves as the student's primary dissertation advisor. Before the dissertation topic is accepted by the dissertation committee, the student makes a public oral presentation and defense of the research proposal and design. When the topic is accepted by the committee, a copy of the proposal, signed as approved by the committee, is placed in the candidate's file.

The dissertation must be completed within four years of the student's advancement to candidacy. Upon petition to and approval by the PhD program committee and the Graduate School, this period may be extended for one year. Failure to complete the dissertation within this time period invalidates the student's comprehensive examinations and advancement to candidacy. The student must successfully defend the completed dissertation in a public oral examination and defense before the dissertation committee.

**Grade Point Average (GPA)**

The student must maintain a cumulative GPA of 3.00 or higher in graduate courses.

**Termination from Program**

A student's participation in the PhD program may be terminated under one or more of the following conditions:

- failure to make satisfactory progress toward advancement to candidacy
- a GPA below 3.00 for two consecutive terms
- failure to complete a dissertation within four years after advancement to candidacy

The decision to terminate will be made by the director of the PhD program after consultation with the PhD coordinator and faculty members of the department in which the student is majoring.

A student dropped from the program is notified in writing, with reasons for termination clearly explained, and a copy of the letter is placed in the student's file. The student has the right to appeal the termination decision by submitting a petition to the senior associate dean for academic affairs.

**Waivers**

Waiver of any of the above requirements is permitted only in exceptional instances and with the approval of the candidate's program committee, the PhD program committee, and the director of PhD programs. Under no circumstances can requirements of the Graduate School be waived by the Lundquist College of Business.

- **International Business Communication letter of mastery**
- **Certificate in Global Management**

**International Business Communication**

International students may earn a letter certifying mastery in international business communication. This program, directed by Ron Severson, is open to all undergraduate international students of any major; the two cross-cultural courses are open to domestic students as well.

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>BA361</td>
<td>Cross-Cultural Business Communication</td>
<td>4</td>
</tr>
<tr>
<td>BA362</td>
<td>Effective Business Writing</td>
<td>4</td>
</tr>
<tr>
<td>BA363</td>
<td>Effective Business Presentations</td>
<td>4</td>
</tr>
<tr>
<td>BA364</td>
<td>International Business Research</td>
<td>4</td>
</tr>
<tr>
<td>BA365</td>
<td>Cross-Cultural Negotiation</td>
<td>4</td>
</tr>
<tr>
<td><strong>Total Credits</strong></td>
<td></td>
<td><strong>20</strong></td>
</tr>
</tbody>
</table>

**Certificate in Global Management**

Lundquist College of Business students may earn a certificate in global management. Study abroad is highly recommended. Additional information is available in the Advising Office.

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>FIN463</td>
<td>International Finance</td>
<td>4</td>
</tr>
<tr>
<td>MGMT420</td>
<td>Managing in a Global Economy</td>
<td>4</td>
</tr>
<tr>
<td>MKTG470</td>
<td>International Marketing</td>
<td>4</td>
</tr>
<tr>
<td><strong>Approved nonbusiness courses relating to an international theme</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Two years college-level language study</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Credits</strong></td>
<td></td>
<td><strong>24</strong></td>
</tr>
</tbody>
</table>

**Courses**

- **FIN199. Special Studies: [Topic]. 1-5 Credits.** Repeatable.
- **FIN240. Survey of Real Estate. 4 Credits.** Basics of buying, selling, and leasing real estate. Overview of real estate law, commercial and residential brokerage, real estate financing, and real estate administration. Not open to LCB majors or prebusiness majors with junior standing or above.
- **FIN281. Personal Finance. 4 Credits.** Overview of lifetime personal financial strategies. Topics include financial goals and building net worth, major purchasing decisions, credit use, tax planning, retirement, and estate planning. Not open to LCB majors, prebusiness majors with junior standing or above.
- **FIN283. The Stock Market and Investing. 4 Credits.** Investments and the stock market, securities and approaches to security selection, portfolio composition and structure. Not open to LCB majors, prebusiness majors with junior standing or above, or students who have credit for FIN 380.
FIN311. Economic Foundations of Competitive Analysis. 4 Credits.
Analysis of market competition and its relation to product cost and pricing decisions by the firm. Students may receive credit for only one of EC 311, FIN 311, or FIN 311H.

FIN311H. Economic Foundations of Competitive Analysis. 4 Credits.
Analyzes the competitive structure of markets and industries. Focuses on the relationships among cost, pricing strategy and economic profit in competitive environments. Students may receive credit for only one of EC 311, FIN 311, or FIN 311H.
Prereq: open only to students in the LCB honors program.

FIN316. Financial Management. 4 Credits.
Corporate financial planning, selection among alternative investment opportunities, analysis of risk, funds acquisition, and long-term financing. Students cannot receive credit for both FIN 316 and FIN 316H.

FIN316H. Financial Management. 4 Credits.
Covers the fundamental tools and concepts of finance, including the evaluation of investment opportunities and the relation between risk and return. Students cannot receive credit for both FIN 316 and FIN 316H.
Prereq: open only to students in the LCB honors program.

FIN380. Financial Markets and Investments. 4 Credits.
Financial markets and security investment decisions, analysis of risk and return, portfolio policies for individual and institutional investors, financial instruments.
Prereq: FIN 316, OBA 330.

FIN401. Research: [Topic]. 1-21 Credits.
Repeatable.

FIN403. Thesis. 1-12 Credits.
Repeatable.

FIN405. Reading and Conference: [Topic]. 1-21 Credits.
Repeatable.

FIN406. Special Problems: [Topic]. 1-4 Credits.
Repeatable.

FIN407. Seminar: [Topic]. 4 Credits.
Repeatable.

FIN409. Practicum: [Topic]. 1-12 Credits.
Repeatable.

FIN410. Experimental Course: [Topic]. 1-4 Credits.
Repeatable.

FIN462. Derivative Markets and Financial Institutions. 4 Credits.
Valuation of financial derivatives, methodologies for identifying firms’ risk exposures, the role of risk management and financial derivatives in corporate strategy, and analysis of financial institutions.
Prereq: FIN 316.

FIN463. International Finance. 4 Credits.
Analysis of currency exchange rates, balance of payments; management of foreign exchange risk; risk and return in international investment.
Prereq: FIN 316.

FIN464. Commercial Banking. 4 Credits.
Operation and pricing policies of a commercial bank, concentrating on management of institutions that take deposits and make loans and investments through the use of computer-simulated banking operations.
Prereq: FIN 316 or FIN 316H.

FIN473. Financial Analysis and Valuation. 4 Credits.
Topics include working capital management, advanced capital budgeting, dividend policy, financing policy, business valuation, and corporate acquisitions.
Prereq: FIN 380.

FIN503. Thesis. 1-16 Credits.
Repeatable.

FIN510. Experimental Course: [Topic]. 1-4 Credits.
Repeatable.

FIN562. Derivative Markets and Financial Institutions. 4 Credits.
Valuation of financial derivatives, methodologies for identifying firms’ risk exposures, the role of risk management and financial derivatives in corporate strategy, and analysis of financial institutions.
Prereq: FIN 380 or FIN 612.

FIN564. Commercial Banking. 4 Credits.
Operation and pricing policies of a commercial bank, concentrating on management of institutions that take deposits and make loans and investments through the use of computer-simulated banking operations.

FIN601. Research: [Topic]. 1-16 Credits.
Repeatable.

FIN603. Dissertation. 1-16 Credits.
Repeatable.

FIN605. Reading and Conference: [Topic]. 1-12 Credits.
Repeatable.

FIN607. Seminar: [Topic]. 1-5 Credits.
Repeatable.

FIN608. Special Topics: [Topic]. 1-12 Credits.
Repeatable.

FIN609. Practicum: [Topic]. 1-9 Credits.
Repeatable.

FIN610. Experimental Course: [Topic]. 1-5 Credits.
Repeatable.

FIN612. Fundamentals of Finance. 3 Credits.
Covers the fundamental theories and tools of financial analysis. Topics include valuation, capital budgeting, risk and return, market efficiency, and financial policies. Sequence with FIN 613.

FIN613. Managerial Economics. 3 Credits.
Covers the fundamental theories and tools of economic and strategic analysis. Topics include demand and supply, pricing strategies, and perfect and imperfect competition. Sequence with FIN 612.
Prereq: FIN 612.

FIN663. International Financial Management. 3 Credits.
International monetary system and its implications for exchange rate determination. Determinants of foreign investments, characteristics of international financial institutions, and the relationship between international and domestic markets.
Prereq: completion of first-year M.B.A. core.

FIN671. Corporate Finance and Valuation. 3 Credits.
Application of financial principles to problems of valuation, capital budgeting, and financial policy.
Prereq: FIN 612.

FIN673. Advanced Topics in Corporate Finance. 3 Credits.
Cases dealing with financial analysis, working-capital management, valuation, and firm investment and financing decisions.
Prereq: completion of first-year M.B.A. core.
FIN675. Fixed Income Securities. 3 Credits.
Theoretical, empirical, and institutional aspects of fixed-income securities and their derivatives; application of these tools to managerial decisions in other contexts.
Prereq: completion of first-year MBA core.

FIN683. Concepts of Investments. 3 Credits.
Securities markets; risk-return characteristics of investment media; concepts of security analysis; investment and portfolio strategies of individual and institutional investors.
Prereq: completion of first-year M.B.A. core.